| Year | Targets | Achievements (Rupees in Crores) |
|---|---|---|
| 4991-92 | 2500 | 3,038 |
| 1992-93 | 2500 | 1,913 |
| 1993-94 | 3500 | Nil |
| 1994-95 | 4000 | 4,843 |
| 1995-96 | 7000 | 362 |
| 1996-97 | 5000 | 380 |
| 1997-98 | 4800 | 902 |
| 1998-99 | 5000 | 5,371 |
| 1999-2000 | 10000 | 1,585 |
| | | 18,394 |

(b) A target of Rs. 10,000 crores has been set for the year 2000-2001.

(c) Disinvestment is done as per policy to disinvest upto 74% equity or below in non-strategic PSUs. It is not based on the Status of the PSE as "Navratna" or otherwise.

(d) The Disinvestment Commission is being reconstituted.

**Utilisation of Disinvestment Fund**

5230. SHRI P. PRABHAKAR REDDY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the various seminars and discussions organised throughout the country from time to time on the disinvestment process all of which expressed the view that the sell off funds out of disinvestment should be exclusively utilised to retire public debt;

(b) if so. Government's reaction thereto;

(c) whether Government would issue necessary instructions to this effect so that no part of the disinvestment money is funneled into public exchequer and used for meeting the public expenditure; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) to (d) The budget speech for the year 2000-2001 clearly stipulates that the entire receipt from disinvestment and privatization will be used for meeting expenditure in Social Sectors, restructuring of PSUs and retiring public debt.

**Proposals referred to Disinvestment Commission**

5231. SHRI BRAHMAKUMAR BHATT: Will the Minister of DISINVESTMENT be pleased to state:

(a) the number of proposals referred to the Disinvestment Commission during 1999 and 2000, till date;

(b) the details of recommendations/reports of the Commission submitted till date;

(c) the action plan of Government to clear the backlog;

(d) the amount realised, so far, therefrom; and

(e) the projects/purposes on which the amount is likely to be spent?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) During 1999, twelve PSUs were referred to the Disinvestment Commission for consideration. During the year 2000 no PSU has been referred to the Commission.

(b) and (c) Till now, the Commission has submitted 12 reports covering 58 Public Sector Enterprises. In these reports, the Commission has recommended for trade sale in 8 PSEs, offer of share through capital market in 5 PSEs, strategic sale in various proportions in 29 enterprises, closure/ sale of assets in 4 PSEs and in respect of 12 enterprises, it had advocated no disinvestment for the present. These recommendations are processed as per a prescribed procedure. These recommendations are at various states of implementation in concerned Ministries. There is no backlog in implementation.